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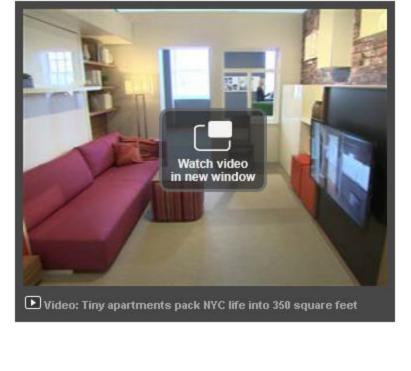
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## Next big thing in real estate: 300-square-foot apartments



square feet into a comfortable and affordable micro-apartment. NBC's Stephanie

Gosk reports.

By Ben Popken, TODAY contributor

proposed a challenge to the city's best architects: to design a space no bigger than 350

In response to skyrocketing rents in New York City, Mayor Michael Bloomberg

## New Yorkers are famous for their teeny apartments, but a new trend in dwelling seeks to transform those tiny spaces into big assets. They're called

thousand.

served.

Fold-away beds, moveable walls, and coffee tables that expand to seat 10 for dinner are just a few of the clever touches that transform these shoe boxes into veritable mini-mansions.

"micro apartments," and they make a few hundred square feet feel like over a

Graham Hill, founder of the sustainable living site TreeHugger.com and the design company Life Edited, told Fair <u>Companies</u> in a video interview.

With rising costs of living and a desire to limit one's environmental impact at

top of mind, living simpler, and smaller, has taken off in cities around the

"The main idea is to get double, triple, quadruple use from every space,"

world, especially ones known for their high rents. San Francisco recently passed an ordinance allowing for apartments to be built to 220 square feet. And "micro units" have also long been a Tokyo and Hong Kong mainstay.

For his part, Hill bought a 420-square-foot studio in Manhattan's SoHo

neighborhood and renovated it into a concept lab for tiny living, with boutique hotel style appointments, a home theater, and a pair of drop-down bunk beds

for guests.

Feeling more like 1,000+ square feet, it boasts a kitchen with top-loading fridge, freezer and dishwasher. The stove top is three induction burners stacked in a drawer. To boil a pot of water for pasta, for example, you pull the

burners out and plug them in, then stow them away after the linguine is

Hill's design was one of 34 submitted to New York Mayor Bloomberg's adAPT NYC contest, which tasked teams with coming up with plans for 250-370 square foot apartments designed for 1-2 person households.

borough garret. One-third of the city's households comprise of just one individual, a number projected to rise to 46 percent in Manhattan, where one-bedrooms routinely rent for north of \$2,700 a month.

The young professionals who constitute the city's lifeblood often find

themselves priced out of New York City altogether or living in an outer-





Manhattan with 55 of the micro units. The apartments will be built

prefabricated, and then stacked on top of each other and connected -



living space, and the hip, 10-foot ceiling design includes a 16-foot-long overhead loft space, Juliette balconies, a full-depth closet, full-height pull-out

pantry, fridge and range.

The complex will include a garden, porch with picnic tables, lounge, laundry room, storage, bike room, and a small gym. Rents will be about \$2,000 a

month. Eleven of the 55 units will be reserved for households with incomes no greater than 80 percent of the area median income.

Undoubtedly there will be a waiting list to become one of the first to live in the tiny, mod apartments. If you want to see what one looks like right away

though, you can visit the Museum of New York City where a model microapartment is currently on display in the exhibit, "Making Room: New Models for Housing New Yorkers." You can walk around inside the unit and even try your hand at folding up and down the various pieces of hide-away furniture. New York Mayor Bloomberg said Friday on WOR radio that he lived in an

apartment for 10 years as small as the micro-units the city plans to build. His bed was a <u>convertible</u> couch, and he recalled it was a "pain" removing the pillows and making the bed, and not nearly as convenient as the sleek Murphy bed used in the design for the new units.

"New York's ability to adapt with changing times is what made us the world's greatest city — and it's going to be what keeps us strong in the 21st Century,"

lifeinc.today.com/\_news/2013/01/25/16651660-next-big-thing-in-real-estate-300-square-foot-apartments?lite  $The \ AP \ contributed \ to \ this \ report.$ 

said Mayor Bloomberg in a press release.