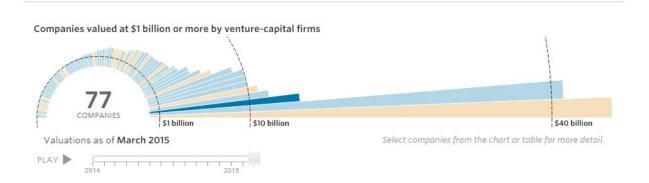


The Billion Dollar Startup Club

The Wall Street Journal and <u>Dow Jones VentureSource</u> are tracking venture-backed private companies valued at \$1 billion or more. See how the club has expanded since the project began in January 2014 and select companies to learn more about each.

By Scott Austin, Chris Canipe and Sarah Slobin

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All Companies as of March 2015

Company	Latest Valuation	Total Equity Funding	Last Valuation
Xiaomi	\$46.0 billion	\$1.4 billion	December 2014
Uber	\$41.2 billion	\$2.8 billion	December 2014
Palantir	\$15.0 billion	\$1.0 billion	September 2014
SpaceX	\$12.0 billion	\$1.1 billion	January 2015
Flipkart	\$11.0 billion	\$2.5 billion	November 2014
Airbnb	\$10.0 billion	\$800 million	April 2014
Dropbox	\$10.0 billion	\$607 million	January 2014
Snapchat	\$10.0 billion	\$615 million	December 2014
Theranos	\$9.0 billion	\$400 million	June 2014
Meituan	\$7.0 billion	\$1.1 billion	January 2015
Square	\$6.0 billion	\$495 million	August 2014
Pinterest	\$5.0 billion	\$764 million	May 2014
WeWork	\$5.0 billion	\$569 million	December 2014
Cloudera	\$4.1 billion	\$670 million	March 2014

Company	Latest Valuation	Total Equity Funding	Last Valuation
Spotify	\$4.0 billion	\$521 million	November 2013
Stripe	\$3.5 billion	\$190 million	December 2014
Didi Dache	\$3.5 billion	\$828 million	December 2013
Jawbone	\$3.3 billion	\$531 million	February 2014
Fanatics	\$3.1 billion	\$320 million	June 2012
VANCL	\$3.0 billion	\$512 million	December 2011
Legendary Entertainment	\$3.0 billion	\$900 million	September 2014
Pure Storage	\$3.0 billion	\$470 million	April 2014
Moderna	\$3.0 billion	\$675 million	January 2015
Bloom Energy	\$2.9 billion	\$1.2 billion	September 2011
Kuaidi Dache	\$2.8 billion	\$880 million	January 2015
Powa	\$2.7 billion	\$156 million	November 2014
InMobi	\$2.5 billion	\$216 million	December 2014
Houzz	\$2.3 billion	\$215 million	October 2014
Dianping	\$2.0 billion	\$569 million	February 2014
Trendy Group	\$2.0 billion	\$200 million	February 2012
Nutanix	\$2.0 billion	\$312 million	August 2014
Magic Leap	\$2.0 billion	\$592 million	October 2014
Snapdeal	\$2.0 billion	\$1.0 billion	October 2014
Coupang	\$2.0 billion	\$418 million	December 2014
Instacart	\$2.0 billion	\$275 million	December 2014
Delivery Hero	\$1.9 billion	\$1.2 billion	February 2015
Intarcia Therapeutics	\$1.8 billion	\$598 million	March 2014
MongoDB	\$1.6 billion	\$311 million	December 2014
DocuSign	\$1.6 billion	\$237 million	March 2014
Adyen	\$1.5 billion	\$500 million	December 2014
Koudai Shopping	\$1.4 billion	\$364 million	October 2014
Jasper Technologies	\$1.4 billion	\$204 million	April 2014
Deem	\$1.4 billion	\$474 million	September 2011
Social Finance	\$1.3 billion	\$399 million	February 2015
Sunrun	\$1.3 billion	\$295 million	March 2014
AppNexus	\$1.2 billion	\$251 million	August 2014
Automattic	\$1.2 billion	\$190 million	May 2014
Gilt Groupe	\$1.1 billion	\$275 million	April 2011
Slack	\$1.1 billion	\$180 million	October 2014

Company	Latest Valuation	Total Equity Funding	Last Valuation
Actifio	\$1.1 billion	\$208 million	March 2014
Proteus Digital Health	\$1.1 billion	\$354 million	June 2014
AppDynamics	\$1.1 billion	\$177 million	July 2014
IronSource	\$1.1 billion	\$103 million	August 2014
Nextdoor	\$1.1 billion	\$215 million	March 2015
Home24	\$1.0 billion	\$20 million	December 2014
Yello Mobile	\$1.0 billion	\$112 million	December 2014
CloudFlare	\$1.0 billion	\$72 million	December 2012
Evernote	\$1.0 billion	\$302 million	May 2012
Good Technology	\$1.0 billion	\$388 million	April 2013
Eventbrite	\$1.0 billion	\$200 million	March 2014
Tango	\$1.0 billion	\$367 million	March 2014
InsideSales.com	\$1.0 billion	\$139 million	April 2014
Mogujie	\$1.0 billion	\$200 million	June 2014
Kabam	\$1.0 billion	\$245 million	August 2014
Lookout	\$1.0 billion	\$284 million	August 2014
JustFab	\$1.0 billion	\$250 million	August 2014
Honest Co.	\$1.0 billion	\$122 million	August 2014
Credit Karma	\$1.0 billion	\$194 million	March 2014
Qualtrics	\$1.0 billion	\$220 million	September 2014
Razer	\$1.0 billion	\$50 million	October 2014
Shopify	\$1.0 billion	\$122 million	December 2013
Ola Cabs	\$1.0 billion	\$277 million	October 2014
Shazam	\$1.0 billion	\$170 million	January 2015
Beibei	\$1.0 billion	\$124 million	January 2015
Grabtaxi	\$1.0 billion	\$340 million	December 2014
SimpliVity	\$1.0 billion	\$276 million	March 2015
Farfetch	\$1.0 billion	\$195 million	March 2015
Fab	Exited		March 2015
Beats Electronics	Exited		August 2014
Box	Exited		December 2014
Coupons.com	Exited		March 2014
Fisker Automotive	Exited		March 2014
Hanhua Financial	Exited		June 2014
GoPro	Exited		June 2014

Company	Latest Valuation	Total Equity Funding	Last Valuation
Hortonworks	Exited		November 2014
JD.com	Exited		May 2014
LaShou	Exited		November 2014
Lending Club	Exited		December 2014
Mobileye	Exited		August 2014
Nest Labs	Exited		February 2014
New Relic	Exited		December 2014
Rocket Internet	Exited		October 2014
Wayfair	Exited		October 2014
Zalando	Exited		October 2014



Note: This chart only includes companies that are privately held, have raised money in the past four years and have at least one venture-capital firm as an investor. Excluded from this list are companies that were majority-controlled by an institutional investment firm at one point. Only valuations confirmed by VentureSource or The Journal are included, based on direct investments, not secondary deals. The chart will be updated as new information is reported.

Source: Dow Jones VentureSource and The Wall Street Journal